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BOND INFORMATION STATEMENT

State of South Dakota

SDCL-6-8B-19

Return to: State of South Dakota
Secretary of State
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of Issuer: City of Rapid City

2. Designation of issue: Governmental Lease-Purchase Agreement

3. Date of issue: May 3, 2006

4. Purpose of issue: (3) Ambulances

5. Type of lease: Tax-exempt

6. Principal amount and denomination of lease: $291,098.00

7. Paying dates of principal and interest: See attached schedule

Costs Funded	Payment Rate	3 Payments	Level Payment	Lease Factor	Average Life
$291,098.00	4.630%	1 per year	$106,153.40	.36467	2.03 years
	Closing Fees				24.4 months
	$0.00	Commencement: May 3, 2006			
		Closing Date: May 3, 2006			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	$0.00		$0.00	$291,098.00		May 3, 2006
1	$106,153.40	$13,477.84	$92,675.57	$198,422.43	$200,790.61	May 3, 2007
2	$106,153.40	$9,186.96	$96,966.44	$101,455.99	$102,267.25	May 3, 2008
3	$106,153.40	$4,697.41	$101,455.99	$0.00	$1.00	May 3, 2009